(b) whether Government propose to plug such abuses by agreement with the Swiss Government and other Governments; and

(c) whether Government have seen Press reports to the effect that some Indian citizens acquired real estate abroad and whether any action is proposed to be taken in the matter?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) Government are aware of clandestine deposits being made by Indian citizens in foreign banks. These arise from various illegal practices. In order to curb such activities, Government are taking action against economic offenders. Also, a team was sent to Switzerland to discuss the modalities of an agreement for mutual assistance in criminal matters between the Governments of India and Switzerland The team has submitted its report to the Government and this is under consideration

Industries incurring losses

2431. SHRI PRAMOD MAHAJAN

SHRI SHANKER SINH VAGHELA:

Will the Minister of FINANCE be pleased to state:

(a) the names of industries which are incurring continuous losses during the last three years alongwith the amount of actual loss each year and the total investment thereon; and

(b) what steps have been taken to eliminate such losses and with what results?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The Industrial Development Bank of India (IDBI) has reported that as per the findings based on annually conducted study of the performance of a sample of their assisted companies in major industry groups, there are profit making as well as loss making units in all the industry groups and it is, therefore, not appropriate to classify any particular industry as loss making.

(b) IDBI has also reported that all India term lending financial institutions have a monitoring mechanism with a view to detecting incipient sickness and to take-up diagnostic studies in respect of assisted units incurring losses. The lead institution for a unit takes up intensive monitoring of its problems and works out remedial measures. Suitable packages envisaging reliefs| concessions and additional assistance for rehabilitation|modernisation|diversification from various agencies are worked out for potentially viable sick units. The institutions also follow up implementation of such packages. As a result of various measures adopted by these institutions and improvement in market conditions, about 70 units are reported to have been revived during the last 5 years.

Additional revenue through fresh taxes

2432. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to raise additional Rs. 800 crores through fresh taxes; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) and (b) The Government propose to raise Rs. 220|- crores only through Direct Taxes by levying a surcharge of 5 per cent on Income-tax payers whose total income is exceeding Rs 50,000|- and a surcharge of 10 per cent on Wealth Tax. There is no such proposal under Indirect taxes

Income-tax dues against Shri N T. Rama Rao

2433 SHRI VITHALBHAI MOTIRAM PATEL: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of income-tax at present due from Shri N.T. Rama Rao,